Berkshire Regional

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Board Members

Michael Ovitt (Chairperson), Patricia D. Carlino, Gerald Doyle, Jr., Donna Forgea, Peter Menard

Board Administrator Sheila LaBarbera

Board Meeting Fourth Thursday of each month

▶ ACTUARIAL



	Active	Retired
 Number of Members 	1,208	628
 Total Payroll/Benefit 	\$30.9 M	\$6.3 M
 Average Salary/Benefit 	\$25,600	\$10,000
Average Age	47	73
Average Service	9.5 years	NA



• PRIT

▶ INVESTMENT

▶ Funded	l Ratio	(198	7-200	6)							
100% —											
80% —						_	~	_	_	•	
60% 🗕			,								
40%		•									
20% 📙											
0%	88	90	92	94	96	98	00	02	04	— 06	

▶ Investment Return (2002-2006, 5 Year and 22 Year Averages) 30% 25% 20% 15% 10% 5% 0% -5% -10% 02 03 02-06 85-06 04 05 06

▶ Asset Growth (1997-2006) (Market Value in Millions) \$140 \$120 \$100 \$80 \$60 \$40 \$20 \$0 98 02 04 00 06

▶ Asset Allocation See page 121 for PRIT asset allocation chart.

▶ 2006 Return	16.62%
▶ 2006 Target	8.30%
▶ 2006 Market Value	\$131.3 M
▶ 2002-2006 (Annualized)	11.42%
▶ 1985-2006 (Annualized)	10.70%